

Announces 2017 Shareholders' Meeting

Fulgent Sun shareholders approved cash dividends of NT \$3.3 per share, the distribution rate reached 63.1%

2017/06/08, Douliu

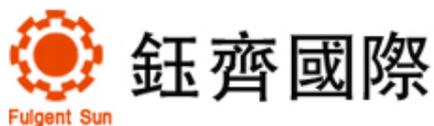
The Fulgent Sun International (Holding) Co., Ltd. ("Fulgent Sun", TWSE: 9802) held a 2017 shareholders' meeting at Yunlin Technology-based Industrial Park Service Center (No.26, Kegong 2nd Rd., Douliu City, Yunlin County) at nine o'clock in the morning. The meeting hosted by Wen-Chih, Lin, Chairman, at which the shareholders approved the 2016 Business report, financial statements, the appropriation of the earnings, and the distribution of a cash dividend of NT\$3.3 per share. The distribution rate reached 63.1% and cash dividend yield reached 4.05% based on the closing price NT\$81.5 per share from yesterday.

Key Points:

- Fulgent Sun's consolidated sales in full year of 2016 reached NT\$9,080 million with net profit attributed to parent company at NT\$702million, EPS of NT\$5.23. The sales, net profit, and EPS increased 0.37%, 508.56% and 494.32% respectively from the previous year. The sales and net profit have reached historical high for similar periods.
- Fulgent Sun continued to maintain a high cash dividend yield policy and determined to distribute cash dividends of NT \$3.3 per share, the distribution rate reached 63.1%. The operation results can be shared with all the shareholders.
- Fulgent Sun's return on stockholders' equity was 12.36% and return on assets was 7.87% in 2016. It reached historical high since listing.
- Fulgent Sun continue to hold an optimistic view on the outdoor sports industry trends. According to order visibility and production capacity, long-term growth momentum without fear. The overall operating results become more stable, the trend of production and marketing will continue positively.

2016 full year review:

Fulgent Sun's consolidated sales in full year of 2016 reached NT\$9,080million with net profit attributed to parent company at NT\$702million, EPS of NT\$5.23. The sales, net profit, and EPS increased 0.37%, 508.56% and 494.32% respectively from the previous year. The sales and net profit have reached historical high for similar periods.



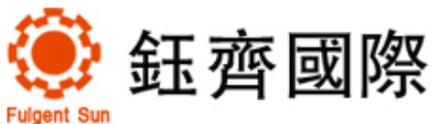
Announces 2017 Shareholders' Meeting

With the change of life style and mentality, consumers tend to purchase the high quality, professional and strong outdoor equipment. More outdoor supplies elements in people life, and it driven GORE-TEX high functional products are no longer limited to professional outdoor activities. It closes to the large consumers in the lives. The overall industry trends continue to upward. Fulgent Sun said that in order to meet the huge market demand, most of our factories had the GORE-TEX certification and got the British SATRA members and certified laboratories. Fulgent Sun continues to be committed to taking small-volume, large-variety production with flexible orders. In 2016, the proportion of highly functional outdoor shoes has risen to 88%. It displayed product structure of the sophisticated and optimized.

Fulgent Sun benefited from the 3 key strategy of improving its production expanding diversification, production efficiency and product mix adjustments in 2016. It driven return on stockholders' equity to 12.36% and return on asset to 7.87% in 2016. It reached historical high since listing. After taking into account the health working capital and abundant capital surplus, Fulgent Sun continued to maintain a high cash dividend yield policy. The shareholders approved the distribution of a cash dividend of NT\$3.3 per share. The distribution rate reached 63.1% and cash dividend yield reached 4.05% based on the closing price NT\$81.5 per share from yesterday. The operation results can be shared with all the shareholders. The book closure period from 2017/07/08 to 2017/07/12, it means shareholders can participate in ex-dividend with Fulgent Sun' shares on July 5.

Outlook for 2017:

Fulgent Sun will maintain a steady growth of the operating results of the medium and long-term. Multiple demands in international brand customers will still continue to maintain. Fall/Winter products have been delivery in April. Fulgent Sun expects revenues in 2017 Q2 to rise each month. The product shipment is expected to reach peak between June and July. According to order visibility and production capacity, medium and long-term growth momentum without fear, Fulgent Sun continues to hold an optimistic view. The overall operating results become more stable and mature. The trend of production and marketing will continue.



Announces 2017 Shareholders' Meeting

About Fulgent Sun

Fulgent Sun International (Holding) Co., Ltd. ("Fulgent Sun", TWSE: 9802) was established in 1995, principally engaged in foundry production and distribution of sports shoes and outdoor shoes. There are more than 40 international well-known brand customers. Its headquarters is located at Douliu City, Yunlin County, Taiwan. There are six factories which spread throughout China, Vietnam, and Cambodia.

Forward Looking Statements

Some of the statements contained in this press release may be considered forward-looking statements. These statements identify prospective information. Forward-looking statements are based on information available at the time and/or management's good faith belief with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the statements. These forward-looking statements are subject to a number of factors that may cause actual results to differ materially from the expectations described, which include but are not limited to economic, competitive, market, currency, governmental and financial factors. Fulgent Sun International (Holding) Co., Ltd. assumes no obligation to update forward-looking statements to reflect actual results, changes in assumptions or changes in other factors affecting forward-looking information except to the extent required by applicable securities laws.